

**GEORGETOWN BOARD OF GOVERNORS
SPECIAL & REGULAR MEETING
MINUTES
WEDNESDAY, MARCH 10, 2010
EAGLE TRACE ADMINISTRATION OFFICE**

President Marty Friedman called the meeting to order at 7:00pm. Present in addition to Mr. Friedman were Mike Newman and Christiana Shantz.

Absent: None

Management: Lou Brawer

PRESIDENT'S REMARKS

Mr. Friedman opened the meeting by thanking everyone for attending.

Mr. Friedman asked if there was a quorum present in order to hold the Special Meeting for the voting for the Eagle Trace Master Association election. Mr. Brawer reported that there was not a quorum.

Since there was no quorum the votes cast by Georgetown residents will not be recorded and the Special Meeting was adjourned.

The Regular Board Meeting was then called to order.

APPROVAL OF THE MINUTES

A **MOTION** was made by Mr. Newman and seconded by Ms. Shantz to approve the minutes from the Regular Meeting held on November 4, 2009. **MOTION PASSED 3 YES and 0 NO.**

A **MOTION** was made to approve the minutes from the Landscaping Meeting held on January 19, 2010. **MOTION PASSED 3 YES and 0 NO.**

FINANCIAL REPORT

Mr. Brawer reported that there is only one collection issue and that home is currently in Bank Foreclosure. This resident is only behind for the current quarter plus a legal fee. The only other collection matter was a \$15.00 balance.

The community is currently \$3,057.03 under budget through the end of February. All line items are in line.

The Reserves currently stand at \$40,304.37.

PROPERTY MANAGER'S REPORT

The Brawer review the Inspection report and answered Board questions.

He then went on to talk about the transponder system and how well it was working. In addition he was very pleased with the rapid gate arms that were installed at the East and West Gate. Tailgating has been reduced with these arms.

Mr. Brawer reported on the condition of the landscaping as a result of our very cold winter. He feels confident that the plant material will come back to life once the warm spring weather arrives.

All other aspects of the community are running well.

NEW BUSINESS

Mr. Friedman opened the floor for any new business.

Mr. Richard Gordan addressed the Board with concerns over damage done to his front lawn. Mr. Brawer reported that he had talked with Nina Potter who prepared a proposal for Mr. Gordan. In the proposal Potter offered to credit \$100 toward the sodding of his front lawn. The balance of \$150 was to be paid by Mr. Gordan who agreed to this proposal.

Mr. Brawer was asked to make sure Potter gets this work done as soon as possible and also follow up on the other work that Mr. Gordan wants done privately.

ADJOURNMENT

The meeting was adjourned at 7:35pm.

Respectfully submitted,

Louis Brawer
Association Manager